SUMMER DULLNESS ON STOCK MARKET

Indifference Partially Due to Seasonable Disinclination to Sustained Effort.

IS OPTIMISTIC

Opinion Has Much Weight, and Strengthens Tone of Trading. Crop News.

NEW YORK, June 25.—Shifting fluctuations in prices to-day marked the lack of speculative conviction on the part of the small operators who made up the market. Some of the idleness and indifference of the trading is attributable to the seasonable distributable to the seasonable distributable to effort and the desire for vacation leisure. Demand for securities is almost stagnant.

The action of American Locomotive to-day served as an object lesson to bear traders who do not observe sufficient caution in selling stocks short. The deciaration of the usual quarterly dividend on that stock proved an agreeable surprise to some holders.

dividend on that stock proved an greeable surprise to some holders, at a correspondingly unpleasant lock to the bears who have assumed ith great confidence that the divisind was to be reduced or even passing.

on the stock market at one time. These reports were denied, and the weakness of the wheat market in response to the denials gave them force. I. Pierpont Morgan was reported, on the eve of his return to Europe, as declaring himself optimistic over the financial outlook, and this utterance was of effect in the late firmness of the market, which was held until the closing. The day's gains are small as a rule, but last prices generally were the best. Bonds were irregular; total sales,

Bonds were irregular, total sales, par value, \$1,438,000.
United States 2's and 3's declined 1-4 per cent on call.
The total sales of stocks to-day amounted to 244,300 shares.

amounted to 244,300 shares.

NEW YORK, June 25.—Money on call easy; 1 1-4@ 1 1-2 per cent; ruling rate, 1 1-4; offered at 1 1-2 per cent. Time loans steady; sixty days, 2 per cent, and ninety days, 2@2 1-4 per cent; six months, 3 1-2 per cent. Prime mercantile paper, 3@3 1-2 per cent. Sterling exchange firm, with actusibusiness in bankers' bills at \$4.87 for demand and at \$4.8560 for sixty-day wills. Commercial bills, \$4.85 1-8@ \$4.85 1-4. Bar silver, 54 3-4. Mexican dollars, 46.

RICHMOND STOCK MARKET.

Richmond, Va., June 25,	1998.
STATE SECURITIES. BIG	Aske
North Carolina 4s, C., 1910 99	100000
North Carolina 6s, C., 1919 118	
Va. 3s, Old. C. and R., 1932 91	91
Centuries, 2-3, C. and R., 1991, 915	92
CITY SECURITIES.	
Rich, City 4s, C. and R	101
RAILROAD BONDS.	
Atlanta and Char. 1st 7s, R 99	
A. C. L. R. R. Con. Tr. 4 p. c. 91	92
A. C. L. R. R. Ctfs. of Ind. 4s. 71	73
Char., Col. and Aug. Ex. 5s 102	
Char. Col. and Aug. 2d 7s. C 103	Save Maria
C. & O. R. & A. Gen'l M. 44s. 100	
Col. and Green, 1st 6s, C, 1916, 106	10000
Ga Car, and North 1st 5s 99	1 6 190
Ga. Car. and North, 1st 5s 99 Georgia Pac. 1st 6s. C. 1922 119	100000
Georgia, Spu. and Fia., 1945 104	
Ga. and Ala. Con. 58, 1945 96	
Nor. and West, Ry. 4s, 1996 94	100
Nor. and West. Poca, 4s, 1944. 83	Marie of
Rich, and Dan. Gold 6s, C 108	
South Bound 1st be 1941 95	
Southern Rallway 1st 5s. 1991. 99 Florida and Southern 4s. 1945. 88 Western N. C. 1st 6s. C. 1914. 106 Seaboard Air Line 4s. 1950. 52	
Florida and Southern 4s, 1945. 86	
Western N. C. 1st ds. C. 1914 106	
Seaboard Air Line is, 1950 53	
S. A. L. Col. 11. 08. 1311	
RAILROAD STOCKS. Par.	
Atlanta and Charlotte 100 160	
Atlantic Coast Line pfd 100 101	
Atlantic Coast Line com 100 84	
Ches. and Ohio Nov 100 38	• • •
Norfolk and Western com 100 67	
R., F. and P. Div. Oblig. 100 186	
Bouthern Railway pfd 100 42	

New York, and the prime where patient of the state of the prime where the prin

ThomasBranch & Co.

(Esseblished 1838.)

New York Stock Exchange, New York Cotton Exchange.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers. Open. High. Low. Closing Bld. Asked SALES: Open. High. Low. Closing. 14834

0 Int. Metropolitan, pfd 271/2	27% 271	4 2714 2815	Total	sales, 252,600 shares.	No.
	CLOSIN	NG BOND	QUOTAT	IONS.	
S. refunding 2s, registered S. refunding 2s, coupon S. 2s, registered S. 2s, coupon S. 3s, coupon S. 4s, coupon S. 4s, registered S. 4s	1041g. Chicage 1905; Chicage 1905; Colorac 1214; Colorac 1214; Colorac 1214; Colorac 1214; Colorac 1214; Colorac 1214; Colorac 1214; Eric Gr 838; Hockin 1924; Japan 1935; Japan 1935; Japan 1946; Mexica 1947; Mexica 1948; Missou 1909; Misso	o, R. I. and Pac. o, R. I. and Pac. O, and St. L. g O Industrial of o Midland 4s o and Southern and Rio Grand for lief 4s (bid) forest 4s (bid) forest 4s (bid) g Valley 4igs (a rough Metro. 4) 4s.	R. R. col. 5s. rf(g. 4s (bid). sh. is (bid). 4s (bid). 4s. 4s. 4s. 6bid). 6bid). 6bid). 7c (bid). 7c (bid). 7c (bid).	10314 Seaboard Air Line 4s (bid) 5 5 5 5 5 5 5 5 5	1 14 15 15 15 15 15 15 15 15 15 15 15 15 15
ember 9.23 9.23 9.20 ember 9.24 9.24 0.06	9.00 Steam	3 red	91	Street to Stuyvesant Fish. It is sa	id

arch 9.22 9.22 9.01 9.06 April, 9.23 asked; May, 9.25 asked. Spot cotton election Spot cotton closed steady, 10 points lower; middling uplands, 11.70; middling gulf, 11.95; sales, 1,500 bales. Cotton, steady; middling, 11.70; gross re-cipts, 2.945 bales; sales, 1,500 bales; stock,

Cotton, steady; middling, 11.70; gross receipts, 2.945 bales; sales, 1,500 bales; stock, 75,045 bales.

Total to-day at all ports—Net receipts, 6,127 bales; export to Great Britain, 1,771 bales; to France, 6,187 bales; to the Continent, 150 bales; exocut to Great Britain, 8,489 bales; to France, 8,553 bales; to the Continent, 15,093 bales; to Japan, 77 bales.

Total since September ist at all ports—Net receipts, 8,174,500 bales; export to Great Britain, 2,187,745 bales; to Trance, 8,2762 bales; to France, 82,762 bales; to the Continent, 12,257,745 bales; to the Continent, 3,235,972 bales; to Japan, 19,291 bales; to Mexico, 1,549 bales;

bales; to the Continent, 3,225,972 bales; to Japan, 19,291 bales; to Mexico, 1,549 bales.

NEW ORLEANS, L.A., June 25.—COTTON —Spots were easy, 15c. down on all grades; middling, 111½c. Sales were 875 bales on the spot and 50 to arrive. Futures opened quiet and steady with the July option 4 points up and the other active months unchanged to 3 points below the close yesterday. Following this irregular opening the weight of the offerings induced by the fine crop weather caused the market to ease off still further, with the continuance of good weather over the cotton bell and the unbroken series of good accounts of the crowing crop received here the market continued inactive with a demided dawnward trend, despite the efforts of the bulls to shove prices up to higher levels. The local spot market was also easier, with lower prices on all grades, and this served as a another bearish factor. At the close, which was quiet, the active months were 9 9th points below the close yesterday, Closing bids: June, 11.27 nominal; July, 11.27; August, 10.52; September, 9.75; Ociober, 9.29; November, 9.24; December, 9.18; January, 9.21.

NEW YORK PRODUCE MARKET.

BALTIMORE, MD., June 25.—FLOUR—Eas); winter patent 14,4004.30; spring patent 18,2007.45. Wheat—Quiet: spot, contract, 900.9004; spot, No. 2 red, western, 924c; southern on grade, 754.0794c. Corn—Dull and casy; spot, mixed, 744.0745c.; No. 2 white, 774.0. Type—Firm; No. 2 western, export, 888.89. Butter—Firm and unchanged; fance; imitation, 2007; store, expert, 888.89. Butter—Firm and unchanged; fance; imitation, 2007; store packed, 179.174c. Biggs—Steady and unchanged; and the spot of the spot

RICHMOND GRAIN MARKET.

Virginia (bag jots)...

Virginia (bag jots)...

OATS—Car jots.

No. 2 mixell...

No. 3 mixeld...

No. 2 whDe...

CATTLE MARKETS.

Heard and Seen

NEW YORK, June 25,—BEEVES—Receipts, 2,185 head. No sales reported; feeling unchanged Calves—Receipts, 1,151 head Veals sold at \$5.07.00 per 100 pounds; cults at \$4; butcernilks at \$4.75 d.00. Sheep and fambs—Receipts, 5,376 head. Lambs 15.75 c. 1018; \$2.50; common to choice lambs, \$5.50 (7.50). Mogs—Receipts, 2,745 head. Market steady.

RICHMOND TOBACCO MARKET.

Richmond, Va., June 25, 1208.

Tobacco: Dark Fired-Receipts continue very light and market active at prices quoted. Brights-Unchanged. Quiet but firm: fair receipts. Sun-Cured-Receipts continue very light and market active at unchanged prices.

DARK FIRES. DARK FIRED.

MURA	dr 2 014
Short leaf 9,00	@ 10.0
Long leaf 19.00	@ 11.0
Wrappers 12.00	QV 20.0
BRIGHTS.	
SMOKERS-Common\$ 2.00	6 \$ 9.5
Medium	Se 11.5
Fine 12,00	@ 13.0
CUTTERS-Common 11.00	w 12.5
Medium 13.00	@ 14.50
Fine 16.00	@ 18.0
Fancy 18.00	@ 20.0
FILLERS-Common 9.50	@ 11.0
Medium 11.50	@ 12.5
Good 13.00	@ 14.5
Fine 14.00	@ 16.0
WRAPPERS-Common 15.00	@ 17.0
Medium 18.00	@ 20.0
Good 25.00	@ 30.0
Fine 32.50	# 37.5
Fancy 40.00	60 45.0
SUN-CURED.	The section of
Lugs, common to good \$ 5.50	@\$ 6.5
Lugs, good to prime 6.50	10 9.5
Short leaf 8.50	@ 10.0
Long leaf 10.00	@ 15.0
Wrappers	60 35 0

GEO. T. KING & CO., 1114 East Main Street,

RICHMOND, VA.,

STOCK BROKERS.

CORRESPONDENTS. RALPH A. BELKNAP, MEMBERS New York Con. Stock Exchange.

FAST PRIVATE WIRES. CORRESPONDENCE SOLICITED.

Financial.

Travelers, Exporters and Importers

Will Find It to Their Advantage to Consult the

First National Bank

of Richmond, Va.,

before taking a trip abroad, buying or selling foreign exchange. Travelers Checks, Letters of Credit and our own drafts, available all over the world, issued without delay.

Banking House 1104 East Main



Bank of Commerce and Trusts

9TH AND MAIN STREETS.

sell during the latter part of May, and that most of his shares were placed in the market at prices ranging from 142 to 138 1-2. Since that time the stock has declined 17 points. Mr. Fish is understood to have held 12,500 shares in his own name, but his friends held a much larger supper Capital, - \$200,000.00 Depository for the State of Virginia and City

a much larger number.
Stuyvesant Fish's separation from
the Illinois Central had-its origin in
the fight which the ex-president of the
company made to prevent Harriman
domination and to save the property
from the control of the Union Pacific.
When Harriman finally ousted Fish
from the board of directors, with which Authorized by charter to act as Executor, Registrar, Guardian, Receiver, etc.

Life Insurance Co. of Virginia OLD DOMINION in Public Places

MR. J. T. LAWRENCE, HOME OFFICE, EICHMOND, VA.

MAJOR Francis Rives Lassiter, of Petersburg, member of Congress from the Fourth District, was in the city yesterday, and was a caller at the Capitol. He has just been renominated for Congress without concentrations. SAYINGS BANK OF RICHMOND SOLICITS YOUR ACCOUNT. Assets, \$1,600,000.00.

OPEN AN ACCOUNT

The Union Bank of Richmond 1107 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER CENT. INTEREST.

make the race he would vote for Mr.

al high school in his county, and was in conference for some time with Superintendent Joseph D. Eggleston, Jr. of the Department of Education, on the subject. Mr. Daniel left for his home on a night train.

"The Democratic National Convention at Denver will, of course, adopt suitable resolutions concerning the death of former President Grover Claveland," said a prominent Democratic leaders at Murphy's last night, "and I should not be surprised should many of the speakers take occasion to eulogize his great mame. He was certainly the greatest estatesman of our time, and no Democratic gathering will fail to pay tribute to his mémory. I have heard a number of prominent leaders express the opinion that the national convention will almost certainly adopt resolutions concerning the former President's death, and transmit copies there of to his family."

Mr. J. H. Ogburn, of Mecklenburg county, and one of the fathers of the rorgessive town of South Hill, was in the city yesterday on business. Among other business matters he was locking after was the visiness matters he was locking after was the visiness matters he was locking after was the sale of three acres of all very skin onions he raised this year on his model 500-acre farm near South Hill. The silver skin onions he raised this year on his model 500-acre farm near South Hill. The silver skin onions he raised this year on his model 500-acre farm near South Hill. The silver skin onions he raised this year on his model 500-acre farm near South Hill. The silver skin onions he raised this year on his model 500-acre farm near South Hill. The silver skin onions he raised this year on his model 500-acre farm near South Hill. The silver skin onions he raised this year on his model 500-acre farm near South Hill. The silver skin onions he raised this year on his model 500-acre farm near South Hill. The silver skin onions he raised this year on his model 500-acre farm near South Hill. The silver skin onions he raised this year was nearly salver was the visiness matters he was

Mr. J. H. Crank, a prominent farmer and lumberman of Louisa county, is in Richmond, looking after some private business. Mr. Crank is an influential Domocratic leader in his section, and though he favors Hon. Henry C. Stuart for Governor, he declares that his county is badly split up between Mann, Tucker and Stuart, and that at this time it would be hard to say who has the probable lead, He is accompanied by Mr. Norvell Linney, a young insurance man of Orange. Mr. Linney insurance man of Orange. Mr. Linney did not pretend to guess how his county.

City Auditor's Office, Richmond, Va., June 6, 1908.

HOLDERS OF BONDS OF the city of Richmond maturing
July 1, 1908, are hereby noti
Take the city of Richmond maturing
July 1, 1908, are hereby noti
Take the signal departures new
Take the signal departure new
Take the signal depa

fied to present them at this office for REDEMPTION July 1, 1908, as they will cease to bear interest from that date.

EDW. J. WARREN,

Steamboats.

STEAMSHIP CO. Night Line for Norfolk

FOR NEW YORK

Via Night Line steamers (except Saturday) making connection in Norfolk with Mair Line Ship following ddy a; 7 P. M., alse Norfolk and Western Ry, at 9 A. M. and 2 P. M.; and Chesapeake and Ohio Ry; at 5 A. M. and 4 P. M., making connection daily (except Sunday) at Norfolk with Main Line Ship sailing at 7 P. M. Tickets at 0. D Line Office, 308 E. Main Street, Richmont Transfer Co., 819 E. Main Street; The Jefferson, Murphy's Hotel.

Virginia Navigation Company's

JAMES RIVER DAY LINE.

STEAMER POCAHONTAS LEAVE FROM
OLD DOMINION WHARP MONDAY, WEDNESDAY and FRIDAY at 7 A. M. for NorOlk, Fortsmouth, Old Point, Newport News,
Claremont and James River landings, connecting at Old Point for Washington, Battimore and the North. Electric cars direct
to the wharf. Tickets on sale at Richmond
Transfer Co., 319 East Main Street; 808 East
Main Street, or on wharf or steamer. Fare
to Nortolk, one way, 11.25. Round trip,
\$2.561 second-class, \$41.00, Meals, \$9 cents.
Freight seceived for above-named places
and all pignts in Eastern Virginia, North
Carolina and the East. Virginia Navigation Company's

Merchants and Miners Transportation Co. Norlolk to Beston, Mass., and Providence, R. I.

CITIZENS

Steamers Onteora and Greenport leave Pier 46, N.
LINE

New York-Troy

Splendid accommodations. Club breakfasts, Grill service. Summer book free.
Direction connection at Albam or Troy
with express trains for points Nyrth, East and West,
Tickets socured at principal ticket offices

Totally, a Dally Ex. Sun. b Sun. only.
Gen. Pass. Agent.

District Pass. Agent.

District Pass. Agent.

The Clyde Steamship Company
PHILADELPHIA,
RICHMOND AND NORFOLK LINE.
Freight received and delivered daily at C. & O. Ry. Co.'s Depot. Seventeenth and

Tickets secured at principal ticket offices and R. R. stations.

Railroads.

Southern Railway

N. B.—Following schedule figures published only as information and are not guaranteed;
6120 A. M.—Dally—Local for Charlotte.
11100 A. M.—Dally—Limited—Huffet Broller to Allanta and Birmingham, Naw Orleans, Memphis, Chattanooga, and all the South, Through coach for Chase-City, Oxford, Durham.
6100 P. M.—Ex, Sunday—Keysville Local.
1130 P. M.—Dally—Limited Puliman ready 9130 P. M. for all the South.
YORK RIVER LINE.
4130 P. M.—Ex, Sunday—Keysville Local.
1150 P. M.—Ex, Sunday—Keysville Local.
1160 P. M.—Ex, Sunday—Lower Monday, Wednesday, Friday.
2115 P. M.—Monday, Wednesday and Friday—Local to West Point.
1430 A. M.—Ex, Sundays—Local to West Point.
TRAINS ARRIVE RICHMOND.
7106 A. M., 5130 P. M.—From all the South.
1410 P. M.—From Charlotte, Raleigh, Durham, Chase City and local stations.
1410 A. M.—From West Point, and from Haltimore Wednesday, Friday and Sunday.
1015 A. M., 515 P. M.—Local from West Point.
C. W. WESTBURY, D. P. A.,
920 E. Main St. Phone 455.

Atlantic Coast Line

EFFECTIVE JUNE 7, 1908.

TRAINS LEAVE RICHMOND DAILLYFor Florida and South: 8:15 A. M. and
125 P. M.
For Norfolk: **8:10 A. M., *9:00 A. M.,
*3:00 P. M., 5:00 P. M. and *7:00 P. M.
For N. & W. Ry. West! **8:10 A. M.,
*9:00 A. M., 12:10 and 9:10 P. M.
For Petersburg: **8:10 A. M., *9:00 A. M.,
12:10, *3:00, *9:340 P. M., 5:00 P. M., *7:00
P. M., 9:10 P. M., 7:25 and 11:30 P. M.
For Goldsboro and Fayetteville *3:34
P. M. P. M., 9:10 P. M., 120
For Goldsboro and Payettevine
P. M., 101 P. M., 120
P. M., 101 P.

Richmond, Fredericksh'g & Potomac R. B.

SCHEDULE EFFECTIVE APRIL 12, 1908. Leave Richmond | Arrive Rick p. ond

ASHLAND ACCOMMODATIONS—WEEKDAYS. Leare Elba Station—7.80 A.M., 1.80 P.M., 6.35 P.M., Arrive Elba Station—0.40 A.M., 10.40 A.M., 5.40 P.M.

Chesapeake & Ohio Railway

CHESAPEARE & Unio Kaliway

2:00 A. / Fast daily trains to Old Point,

4:00 P. \ Newport News and Norfolk,

1:00 A. Daily. Local to Newport News.

5:00 P.—Daily. Local to Old Point,

1:00 P. | Daily. Louisyille. Clanimati, Chi
1:00 P. (Daily. Lovinsyille. Clanimati, Chi
1:00 P. (Daily. Chylle exc. Sun. C. Forge,

5:15 P.—Week Days. Local to G'ulle.

1:00 A.—Daily. L'Unig. Lex., C. Forge,

5:15 P.—Week Days. To Lynchburg.

TRAINS ARRIVE RICHMOND.

Local from East—8:50 A. M., 5:15 P. M.

Through from East—1:1:5 A. M., 7 P. M.

Local from West—8:30 A. M., 7:45 P. M.

Through—7:30 A. M. and 3:45 P. M.

James River Line—*8:35 A, M., 6:50 P. M.

Daily except Sunday.

P. L. L. J. L. C. S. S. S. S. S. S. S. P. M.

Richmond and Chesapeake Bay Ry. Electric trains to and from Ashland, stop-ing at intermediate stations upon signal.

DAILY.

Leave Richmond (Broad and Laure, Streets) -- 6:05, 7:10, 8:10, 9:10, 117:10 A. M., 1:10, 2:10, 3:10, 9:10, 1:10, 8:10, 9:10, 1:10, 8:10, 9:10, 1:10, 8:10, 9:10, 1:10, 8:10, 9:10, 1:10, 8:10, 9:10, EXTRA TRAINS ON SATURDAYS AND SUNDAYS.

Leave Richmond—10:10 A. M. and 12:14 P. M.

P. M., Leave Ashland—11:00 A. M., and 1:06 P. M. Richmond and Petersburg Electric Railway

Seaboard Air Line Ry.

Charlotte, Wilmington, 12:30 Charlotte, Wilmington, 12:30 Charlotte, Wilmington, 12:30 Charlotte, 13:40 Char

Norfolk and Western Ry

ONLY ALL-RAIL LINE TO NORFOLK,

HUDSON NAV. CO.

PEOPLES
Stra. C. W. Morse and Adrondack Jeave Pler 92, N. R., foot of Canni St., N. R., foot of Canni St.

Freight received and delivered daily at C. & O. Ry. Co.'s Depot. Seventeenth and Broad Streets. H. K. WOCDFIN, Soliciting Agent, Cloyde Line Wharf. Phone 510.

Whether You Travel in America or Europe

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Richmond Transfer Company

819 E. Main St. Jefferson and Murphy's Hotels RICHMOND, VA.

